

# Synchronoss CEO Stephen G. Waldis Named Ernst & Young Entrepreneur Of The Year® 2006 Finalist in New Jersey

## May 23, 2006

BRIDGEWATER, NJ, (May 23, 2006) – Synchronoss Technologies, Inc. today announced that CEO and president, Stephen G. Waldis, is a Finalist for the Ernst & Young Entrepreneur Of The Year® 2006 New Jersey program. Designed to recognize and celebrate outstanding entrepreneurs and business leaders, the Ernst & Young Entrepreneur Of The Year program celebrates its 20th anniversary this year.

According to Ernst & Young, finalists and awards recipients are chosen on a regional, national and global level. The New Jersey Entrepreneur Of The Year program is one of 29 regional U.S. programs. The New Jersey Finalists were chosen by a panel of independent judges composed of area business, academic and civic leaders as well as three award recipients representing the 2005 Entrepreneur Of The Year program. A total of 32 Finalists representing 29 New Jersey companies were announced by Ernst & Young. The New Jersey Finalists were selected from an initial pool of 177 companies and represent 12 New Jersey counties. Finalists have demonstrated excellence and extraordinary success in such areas as innovation, financial performance, and personal commitment to their businesses and communities.

Two-time regional winner and now a 2006 finalist, Waldis founded Synchronoss Technologies in 2000 to create a technology that would effectively and quickly connect enterprises to the network. This technology, ActivationNow®, has become the de facto choice among communications services providers (CSPs) seeking to derive real revenue from their traditional wireline, wireless, and broadband networks. Enabling the world's largest communications service providers to operate more efficiently, ActivationNow facilitates new service creation and provides rapid time to market capabilities. "Our continued success can be directly attributed to our ability to innovate and support quality new offerings and penetrate new markets," said Stephen G. Waldis, CEO Synchronoss. "We have cultivated an environment of entrepreneurs able to identify key needs and trends in our markets which evokes enthusiasm. Guiding an enthusiastic crew is as enjoyable as it is rewarding."

Award winners will be announced at a special 20th anniversary gala event on June 22nd at The Marriott at Glenpointe in Teaneck, New Jersey. All regional award recipients from the 29 U.S. programs are eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2006 National program. Award winners in several National categories, as well as the overall National Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 18, 2006. The overall National Entrepreneur Of The Year award recipient is then considered for the world event held in Monte Carlo.

### **About Synchronoss**

In its sixth year of consistent, double-digit growth, Synchronoss Technologies, Inc. (www.synchronoss.com) is a leading software provider of order management solutions to the communications services marketplace. Synchronoss helps large service providers and their FORTUNE 500 Enterprise Clients deliver SLA-backed service to their subscribers across wireline, wireless, and broadband networks. Synchronoss' clients include several Tier 1 wireless, wireline, and cable providers such as AT&T, Cablevision Systems Corporation, Cingular Wireless, Clearwire, Level 3 Communications, SunRocket, Time Warner Cable, Verizon Business Solutions, and Vonage. For more information, visit us on the Web at www.synchronoss.com.

### About the Ernst & Young Entrepreneur Of The Year Awards

The Entrepreneur Of The Year® awards program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, the Ernst & Young Entrepreneur Of The Year award recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.

### **Forward-Looking Statement**

This Document contains certain statements that are "Forward-Looking Statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 ("Exchange Act"), as well as the Private Securities Litigation Reform Act of 1995 ("Reform Act"). Actual results may differ materially from those projected as a result of certain risks

and uncertainties. These include, but are not limited to: local, regional, and national market conditions; the nature of the Company's telecommunications industries and markets; demand for and market acceptance of new and existing services; successful development and introduction of new services; pricing pressures and other competitive factors; the ability to develop and implement new technologies and protect related intellectual property; Company, client, and supplier labor relations; and uncertainties of litigation. These Forward-Looking Statements are made only as of the date hereof, and the Company undertakes no obligation to update or revise the Forward-Looking Statements, whether as a result of new information, future events, or otherwise. Other brands and names contained in this Document are the property of their respective owners. Although the Company believes that the expectations reflected in these Forward-Looking Statements relate to business plan strategies, anticipated strategies, levels of capital expenditures in current and future operations, liquidity, and anticipated capital financing needed to affect the business plan. All phases of the Company's operations are subject to uncertainties, risks, and other influences, many of which are outside the control of the Company and unforeseeable with any degree of accuracy. Actual results may differ materially from those described in such Forward-Looking Statements. In light of the significant uncertainties inherent in the Forward-Looking Statements should not be regarded as a representation by the Company or any other person that the objectives and plans of the Company will be achieved.

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