

# Synchronoss Technologies Ranks Among the Top 15 Fastest Growing Software Companies in the \$100M -\$200M Revenue Range for Deloitte's 2009 Technology Fast 500(TM)

October 22, 2009

#### Company Grew 308% During 2004 - 2008 Period

## Synchronoss Recognized as The Fastest Growing Pure Telco Software Company

BRIDGEWATER, N.J.--(BUSINESS WIRE)--Oct. 22, 2009-- Synchronoss Technologies, Inc. (NASDAQ: SNCR), the leading global provider of on-demand transaction management software platforms, today announced its inclusion in the Technology Fast 500™, Deloitte LLP's ranking of 500 of the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America.

Synchronoss ranked among the top 15 fastest growing software companies in the \$100 million - \$200 million revenue range. Rankings are based on percentage of fiscal year revenue growth during the five year period from 2004–2008. Synchronoss grew 308% percent during this period. Furthermore, Synchronoss achieved the #1 spot in this revenue range for pure telecommunication software companies.

"While our growth over the past five years has been led by our leading edge technology and robust customer relationships, we are now experiencing considerable expansion driven by the proliferation of ubiquitous connected-devices supported by our ConvergenceNow® Plus± platform. This platform is quickly becoming the de facto industry standard for connected-devices being launched pervasively by OEMs and service providers," said Omar H. Tellez, executive vice president and chief marketing officer, Synchronoss Technologies.

"Technology Fast 500<sup>TM</sup> recognizes innovative companies that have broken down barriers to success and defied the odds with their remarkable five-year revenue growth," said Phil Asmundson, Vice Chairman and U.S. Technology, Media and Telecommunications leader, Deloitte LLP. "We congratulate Synchronoss on this accomplishment."

"With its impressive five-year growth, Synchronoss has earned its position among the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America," said Mark Jensen, Managing Partner, Technology and Venture Capital Services, Deloitte & Touche LLP. "Deloitte is proud to honor Synchronoss for its achievement."

# Technology Fast 500™ Selection and Qualifying Criteria

Technology Fast 500<sup>™</sup> provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. This ranking is compiled from nominations submitted directly to the Technology Fast 500<sup>™</sup> website, and public company database research conducted by Deloitte. Technology Fast 500<sup>™</sup> award winners for 2009 are selected based on percentage fiscal year revenue growth during the five year period from 2004 to 2008.

## Deloitte's 2009 Technology Fast 500 TM Media Guidance 4

In order to be eligible for Technology Fast 500<sup>TM</sup> recognition, companies must own proprietary intellectual property or proprietary technology that contributes to a significant portion of the company's operating revenues. Using other companies' technology or intellectual property in a unique way does not satisfy this requirement. Consulting companies, professional service firms, etc. are not eligible unless they have proprietary technology that contributes to a significant portion of their operating revenues.

Technology Fast 500™ award eligibility requirements also include base-year operating revenues of at leas\$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. These revenues must have more than doubled between 2004 and 2008. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

## About Synchronoss Technologies, Inc.

Synchronoss Technologies (NASDAQ: SNCR) is the leading global provider of on-demand transaction management software platforms. Synchronoss automates subscriber activation, order management and service provisioning for any device type, across any communication service, from any channel. The company's ConvergenceNow® and ConvergenceNow® Plus+ technology platforms automate a wide variety of transactions across multiple delivery channels and networks, enabling service providers, cable operators and device manufacturers to address back-office fragmentation, growth, and changing technologies while delivering an improved customer experience at lower costs. For more information, please visit <a href="https://www.synchronoss.com">www.synchronoss.com</a>.

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