

Dashwire, Inc. Settles Patent Infringement Lawsuit with Synchronoss Technologies; Dashwire to License Specific Synchronoss Cloud Management Patents

August 1, 2011

BRIDGEWATER, N.J., Aug 01, 2011 (BUSINESS WIRE) -- Synchronoss Technologies, Inc. (NASDAQ:SNCR), a global leader in transaction management, cloud management and connectivity solutions today announced that Synchronoss and Dashwire, Inc., a provider of mobile web connected platforms, resolved their dispute regarding the use of Synchronoss' cloud management and transfer of content technology. Under the agreement, Dashwire will take a limited license to specific Synchronoss cloud management patents. Synchronoss will receive a lump-sum payment and future royalties. The exact terms of the agreement were not disclosed.

"We welcome Dashwire as a licensee of Synchronoss' best-in-class cloud management and content transfer technology," said Stephen G. Waldis, Synchronoss Chairman, President and CEO. "We take our Intellectual Property Rights very seriously and have initiated an active licensing program to foster innovation throughout the industry", added Waldis.

Synchronoss filed suit against Dashwire in January of 2011, claiming that Dashwire utilized cloud management technology protected by Synchronoss patents. With Cloud Computing being the focal point of service delivery for many companies, protecting and enforcing valuable IP in this domain will be crucial.

About Synchronoss Technologies, Inc.

Synchronoss Technologies (NASDAQ: SNCR) is the world's leading provider of transaction management, cloud enablement and connectivity services for connected devices. The company's technology platforms ensure a simple and seamless on-demand channel for service providers and their customers. For more information visit us at:

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