

Synchronoss Technologies, Inc. Ranked Number 7 on Forbes Fast Tech 25 Annual List of the 25 Fastest Growing Tech Companies

April 22, 2016

BRIDGEWATER, N.J.--(BUSINESS WIRE)--Apr. 22, 2016-- Synchronoss Technologies, Inc. (NASDAQ:SNCR), the leader in mobile cloud innovation and software-based activation for mobile carriers, enterprises, retailers and OEMs around the world, today announced its inclusion in the Forbes Fast Tech 25 list of the 25 fastest growing tech companies.

FORBES' annual Fast Tech 25 list is about finding the firms with superior growth (both past and projected), along with a solid earnings-quality score from Value Line. Forbes evaluated more than 5,000 publicly traded technology companies, looking for profitable companies with a minimum revenue of \$150 million and a minimum market value of \$500 million. They also assessed firms with sales growth of at least 10% for each of the past three fiscal years and over the latest 12 months.

The final list is ranked by trailing three years of revenue growth. Fifteen companies on the Fast Tech 25 had less than \$1 billion in sales over the last year, as well as some large companies with stellar growth such as Facebook, Amazon and Alphabet. Synchronoss which ranked #7, was featured as a company with a three-year average sales growth of 29%

"We are honored to be listed in the top 25 fastest growing tech companies by Forbes," said Steve Waldis, Founder, Chairman and CEO, Synchronoss. "Synchronoss keeps innovation at the heart of everything we do, and in the ever changing tech landscape, it's important to evolve and offer creative solutions to provide the highest level of service to our clients."

To read the full article and list of top 25, click here.

About Synchronoss Technologies, Inc.

Synchronoss Technologies, Inc., based in Bridgewater, NJ, (NASDAQ:SNCR) is the leading innovator of cloud solutions and software-based activation for mobile carriers, enterprises, retailers and OEMs across the globe. The company's proven, scalable and patented technology solutions allow customers to connect, synchronize and activate connected devices and services that empower enterprises and consumers to live in a connected world. For more information visit us at: www.synchronoss.com.

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