SEC Form 5

Check this box if no longer subje Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ect to
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Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL
OMB Number: 3235-0362

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Form 4 Transactions Reported. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940														
1. Name and Address of Reporting Person* <u>McCormick James M</u>				2. Issuer Name and Ticker or Trading Symbol <u>SYNCHRONOSS TECHNOLOGIES INC</u> [SNCR]						5. Relationsh (Check all ap X Dire	Ū	X 109	% Owner	
(Last) (First) (Middle) VERTEK CORPORATION 463 MOUNTAIN VIEW DRIVE			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008						Offi belo	cer (give tit ow)	le		ner (specify ow)	
(Street) COLCHESTER VT 05446 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)						 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat if any (Month/Day/Ye	Code	action (Instr.	4. Securities Acquired (A) or Disposion (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price			d 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock										<u> </u>	0,000 ⁽¹⁾		I	By GRAT
Common Stock										2,92	2,926,472		D	
Common Stock									2,000,000 ⁽²⁾			Ι	By Vertek Corporation	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	Expiration Date A Month/Day/Year) S U D S		itle and ount of curities derlying ivative curity (Instr. 3 I 4)	8. Price of Derivative Security (Instr. 5) 9. Numb derivativ Security Benefici Owned Followin Reporter Transact (Instr. 4)		e Ownership s Form: ully Direct (D) or Indirect g (I) (Instr. 4		Beneficial Ownership ct (Instr. 4)

Explanation of Responses:

1. These shares were previously reported as directly beneficially owned but were contriuted to a grantor retained annuity trust on June 11, 2008. Reporting Person is the sole trustee of the trust.

(D)

(A)

2. The Reporting Person is the Chief Executive Officer and sole stockholder of Vertek Corporation. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in the report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose. **Remarks:**

Date Exercisable Expiration

Date

/s/ James M. McCormick

** Signature of Reporting Person

02/12/2009 Date

Signature of Reporting Person

Amount or Number

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.