## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

10% Owner

Other (specify below)

7. Nature of

Indirect

Beneficial

Ownership (Instr. 4)

11. Nature of Indirect

Beneficial

Ownership

(Instr. 4)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person SYNCHRONOSS TECHNOLOGIES INC Silver Private Holdings I, LLC Director Officer (give title below) (Last) (First) (Middle) C/O SIRIS CAPITAL GROUP, LLC 3. Date of Earliest Transaction (Month/Day/Year) 601 LEXINGTON AVENUE, 59TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person **NEW YORK** 10022 NY Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct action **Execution Date** Securities (Month/Day/Year) **Beneficially Owned** if any (Month/Day/Year) Code (Instr. (D) or Indirect (I) (Instr. 4) Following Reported Transaction(s) (Instr. 3 and 4) 8) (A) or (D) Code Amount Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) 1. Title of Derivative 3. Transaction 3A. Deemed Execution Date, 8. Price of Derivative 9. Number of derivative 5. Numbe (Month/Day/Year) Form: Direct (D) or Derivative Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Securities Securities Beneficially Acquired (A) or Disposed of (D) Derivative Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount or Date Exercisable Expiration Number of Shares Code (A) (D) Title Series A Convertible Stock Participating A<sup>(6)</sup> (7) (7) par value \$0.0001 453,223<sup>(8)(9)</sup> (6) 233,217<sup>(6)</sup> D(1)(2)(3)(4)(5) 04/01/2020 8,158 Perpetual per shar Stock 1. Name and Address of Reporting Person Silver Private Holdings I, LLC (Middle) (First) (Last) C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR (Street) **NEW YORK** 10022 (City) (State) (Zip) 1. Name and Address of Reporting Person Silver Private Investments, LLC (Last) (First) (Middle) C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR (Street) **NEW YORK** 10022 NY (State) (Zip) 1. Name and Address of Reporting Person Siris Partners III, L.P.

(Middle)

10022

(Last)

(Street) **NEW YORK**  (First)

C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR

(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* <u>Siris Partners III Parallel, L.P.</u>			
(Last) C/O SIRIS CAPIT	•		
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* Siris Partners GP III, L.P.			
(Last) C/O SIRIS CAPIT 601 LEXINGTON			
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* Siris GP HoldCo III, LLC			
(Last)	(First)	(Middle)	
C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR			
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* Siris Capital Group III, L.P.			
(Last)	(First)	(Middle)	
C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR			
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* Siris Capital Group, LLC			
(Last) 601 LEXINGTON	(First) N AVENUE. 59TI	(Middle) H FLOOR	
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person* Siris Group GP, LLC			
(Last)	(First)	(Middle)	
C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR			
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
Explanation of Respo			

# Explanation of Responses:

HoldCo"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III Advisor"); (viii) Siris Capital Group, LLC, a Delaware limited liability company ("Siris Capital Group"); and (ix) Siris Group GP, LLC, a Cayman Islands exempted limited liability company ("Siris Group GP").

- 2. Silver Holdings is controlled by its sole member, Silver Parent. Silver Parent is controlled by its members, Siris Fund III and Siris Fund III Parallel. Each of Siris Fund III GP. Siris Fund III GP is controlled by its general partner, Siris Fund III GP. Siris Fund III Advisor serves as investment management swith each of them. Siris Capital Group shares instead authority in respect of Siris Fund III and Siris Fund III Parallel pursuant to an agreement between Siris Fund III Advisor and Siris Capital Group. Siris Fund III Advisor is controlled by its general partner, Siris Group GP.
- 3. (Continued from Footnote 2) Siris Capital Group is controlled by its managing member, Siris Group GP. Each of Siris Fund III GP HoldCo and Siris Group GP is controlled by Frank Baker, Peter Berger and Jeffrey
- 4. The Reporting Persons may be deemed to be members of a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (such Act and rules, as amended, the "Exchange Act"), which group may be deemed to share the power to vote or direct the vote, or to dispose or direct the disposition, of the securities reported herein. However, neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is a member of a "group" for such purposes, for purposes of Section 16 of the Exchange Act or for any other purpose.
- 5. (Continued from footnote 4) Each of the Reporting Persons expressly disclaims beneficial ownership of securities held by any other person or entity other than, to the extent of any pecuniary interest therein, the various accounts under such Reporting Person's management and control. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. As permitted by Rule 16a-1(a)(4), the filing of this Form 4 shall not be construed as an admission that any of the Reporting Persons are beneficial owners of any of the securities covered by this statement.
- 6. Pursuant to the Certificate of Designations of Series A Preferred Stock, dated as of February 15, 2018 (the "Certificate of Designations"), of Synchronoss Technologies, Inc. (the "Issuer"), the Issuer issued to Silver Holdings 8, 158 shares of Series A Convertible Participating Perpetual Preferred Stock (the "Series A Preferred Stock") on April 1, 2020 as a payment-in-kind dividend for the period beginning on January 1, 2020 and ending on March 31, 2020 on the Series A Preferred Stock acquired by Silver Holdings pursuant to that certain Securities Purchase Agreement, dated as of October 17, 2017 (the "PIPE Purchase Agreement"), between the Issuer and Silver Holdings.
- 7. Each share of Series A Preferred Stock may be converted on any date, from time to time, at the option of the holder thereof, and has no expiration date.
- 8. The number of shares of Common Stock reported herein represents the number of shares of Common Stock that would be issuable upon conversion of the 8,158 shares of Series A Preferred Stock received by Silver Holdings as a payment-in-kind dividend, reported herein, without giving effect to the Conversion Cap (as defined in the Certificate of Designations). Pursuant to the Certificate of Designations, the Capped Holders (as defined in the Certificate of Designations) cannot convert any shares of Siris A Preferred Stock that would result in the Capped Holders beneficially owning shares of Common Stock in excess of the Conversion Cap, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.
- 9. (Continued from footnote 8) Based on 44,564,306 shares of Common Stock represented by the Issuer to be outstanding as of March 10, 2020 in the Issuer's annual report on Form 10-K filed on March 16, 2020, the Conversion Cap is 11,071,532 shares of Common Stock, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.

#### Domarke

For purposes of Section 16 of the Exchange Act, the Reporting Persons may be deemed to be directors by deputization by virtue of their right to appoint directors to the board of directors of the Issuer. As a result, the "Director" box is marked in Item 5 of this Form 4.

See Exhibit 99.1

04/02/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## SIGNATURES OF REPORTING PERSONS

This Statement on Form 4 is filed by the Reporting Persons listed below.

Dated: April 2, 2020

SILVER PRIVATE HOLDINGS I, LLC

By: Silver Private Investments, LLC, its sole

By: /s/ Peter Berger

Name: Peter Berger

Title: Authorized Signatory

SILVER PRIVATE INVESTMENTS, LLC

By: /s/ Peter Berger

Name: Peter Berger

Title: Authorized Signatory

SIRIS PARTNERS III, L.P.

SIRIS PARTNERS III PARALLEL, L.P.

By: Siris Partners GP III, L.P., its general

partner

By: Siris GP HoldCo III, LLC, its general

partner

By: /s/ Peter Berger

Name: Peter Berger

Title: Managing Member

SIRIS PARTNERS GP III, L.P. By: Siris GP HoldCo III, LLC, its general

partner

/s/ Peter Berger By:

Name: Peter Berger Title: Managing Member

SIRIS GP HOLDCO III, LLC

/s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS CAPITAL GROUP III, L.P. By: Siris Group GP, LLC, its general partner

/s/ Peter Berger

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Name: Peter Berger

Title: Manager

SIRIS CAPITAL GROUP, LLC By: Siris Group GP, LLC, its managing member

By: /s/ Peter Berger

Name: Peter Berger Title: Manager

SIRIS GROUP GP, LLC

/s/ Peter Berger Bv:

Name: Peter Berger Title: Manager