(Street)

NEW YORK

NY

10022

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instructio	n 1(b).			F					16(a) of the S the Investme					1					·	
		Reporting Person*			<u>S</u>	YNO	CHR		Ticker or Trad			GIES II	<u>NC</u> [Che	elationship o ck all applic	able)		on(s) to Issue	
		rst) . GROUP, LLC VENUE, 59TH I	(Middle)		3.	NCR Date 0	of Earlie	est Tra	ansaction (Mo	onth/Day	y/Yea	ır)					(give title		Other (s below)	
(Street) NEW YOU	RK N	Y	10022		4.	. If Ame	endmer	nt, Da	te of Original I	Filed (M	1onth/	/Day/Year)		6		Form fi	led by One	Repo	(Check Appli orting Person one Reporti	
(City)	(St	-	(Zip)																	
1. Title of Se	ecurity (Instr		able I - Noi	2. Trai Date (Mont	nsacti	ion	2A. Do Execu if any (Mont	eemed	I 3. Date, Transa	action	4. Se	ecurities Accosed Of (D)	quired (A) or	d 5)	5. Amour Securitie	s ally Owned g l ion(s)	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									.cquired, C nts, optio						y O	wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	te, T	4. Transaction Code (Instr. 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		and	7. Title and Amount Securities Underlyin Derivative Security (3 and 4)		lying	tr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indired Beneficia Ownersh (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amou Numb Share	er of						
Series A Convertible Participating Perpetual Preferred Stock	\$18	07/01/2020			A ⁽⁶⁾		8,454		(7)	(7)	")	Common Stock, par value \$0.0001 per share	469,	667 ⁽⁸)(9)	(6)	241,671	(6)	D ⁽¹⁾ (2)(3)(4)(5))
		Reporting Person*							,											•
(Last)		(First)	(Middle)																
601 LEXII	NGTON A	VENUE, 59TH I	FLOOR																	
(Street) NEW YOU	RK	NY	10022																	
(City)		(State)	(Zip)																	
		Reporting Person* restments, LL	<u>C</u>																	
		(First) . GROUP, LLC VENUE, 59TH I	(Middle)																
(Street) NEW YOU	RK	NY	10022																	
(City)		(State)	(Zip)																	
1. Name and Siris Par		Reporting Person* L.P.																		
		(First) . GROUP, LLC VENUE, 59TH I	(Middle)																

(City)	(State)	(State) (Zip)						
1. Name and Address of Reporting Person* <u>Siris Partners III Parallel, L.P.</u>								
(Last) (First) (Middle) C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Siris Partners GP III, L.P.</u>								
	(First) (Middle) PITAL GROUP, LLC ON AVENUE, 59TH FLOOR							
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
Name and Address Siris GP Hold		ř						
(Last)	(First)	(Middle)						
C/O SIRIS CAPIT								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
Name and Address Siris Capital G		*						
(Last)	(First)	(Middle)						
601 LEXINGTON								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
Name and Address Siris Capital G		*						
(Last) 601 LEXINGTON	(First) N AVENUE, 59TF	(Middle) H FLOOR						
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
Name and Address Siris Group Gl		·						
(Last)	(First)	(Middle)						
C/O SIRIS CAPIT								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
Explanation of Response								

Explanation of Responses:

HoldCo"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III Advisor"); (viii) Siris Capital Group, LLC, a Delaware limited liability company ("Siris Capital Group"); and (ix) Siris Group GP, LLC, a Cayman Islands exempted limited liability company ("Siris Group GP").

- 2. Silver Holdings is controlled by its sole member, Silver Parent. Silver Parent is controlled by its members, Siris Fund III and Siris Fund III Parallel. Each of Siris Fund III GP. Siris Fund III GP is controlled by its general partner, Siris Fund III GP. Siris Fund III GP. Siris Fund III GP is controlled by its general partner, Siris Fund III Advisor serves as investment managere to Siris Fund III and Siris Fund III Advisor is Capital Group. Siris Fund III Advisor is Capital Group. Siris Fund III Advisor is controlled by its general partner, Siris Group GP.
- 3. (Continued from Footnote 2) Siris Capital Group is controlled by its managing member, Siris Group GP. Each of Siris Fund III GP HoldCo and Siris Group GP is controlled by Frank Baker, Peter Berger and Jeffrey Hondren
- 4. The Reporting Persons may be deemed to be members of a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (such Act and rules, as amended, the "Exchange Act"), which group may be deemed to share the power to vote or direct the vote, or to dispose or direct the disposition, of the securities reported herein. However, neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is a member of a "group" for such purposes, for purposes of Section 16 of the Exchange Act or for any other purposes.
- 5. (Continued from footnote 4) Each of the Reporting Persons expressly disclaims beneficial ownership of securities held by any other person or entity other than, to the extent of any pecuniary interest therein, the various accounts under such Reporting Person's management and control. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. As permitted by Rule 16a-1(a)(4), the filing of this Form 4 shall not be construed as an admission that any of the Reporting Persons are beneficial owners of any of the securities covered by this statement.
- 6. Pursuant to the Certificate of Designations of Series A Preferred Stock, dated as of February 15, 2018 (the "Certificate of Designations"), of Synchronoss Technologies, Inc. (the "Issuer"), the Issuer issued to Silver Holdings 8,454 shares of Series A Convertible Participating Perpetual Preferred Stock (the "Series A Preferred Stock") on July 1, 2020 as a payment-in-kind dividend for the period beginning on April 1, 2020 and ending on June 30, 2020 on the Series A Preferred Stock acquired by Silver Holdings pursuant to that certain Securities Purchase Agreement, dated as of October 17, 2017 (the "PIPE Purchase Agreement"), between the Issuer and Silver Holdings.
- 7. Each share of Series A Preferred Stock may be converted on any date, from time to time, at the option of the holder thereof, and has no expiration date.
- 8. The number of shares of Common Stock reported herein represents the number of shares of Common Stock that would be issuable upon conversion of the 8,454 shares of Series A Preferred Stock received by Silver Holdings as a payment-in-kind dividend, reported herein, without giving effect to the Conversion Cap (as defined in the Certificate of Designations). Pursuant to the Certificate of Designations, the Capped Holders (as defined in the Certificate of Designations) cannot convert any shares of Siris A Preferred Stock that would result in the Capped Holders beneficially owning shares of Common Stock in excess of the Conversion Cap, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.
- 9. (Continued from footnote 8) Based on 44,541,776 shares of Common Stock represented by the Issuer to be outstanding as of May 18, 2020 in the Issuer's quarterly report on Form 10-Q filed on May 21, 2020, the Conversion Cap is 11,065,934 shares of Common Stock, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.

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For purposes of Section 16 of the Exchange Act, the Reporting Persons may be deemed to be directors by deputization by virtue of their right to appoint directors to the board of directors of the Issuer. As a result, the "Director" box is marked in Item 5 of this Form 4.

See Exhibit 99.1

07/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SIGNATURES OF REPORTING PERSONS

This Statement on Form 4 is filed by the Reporting Persons listed below.

Dated: July 3, 2020

SILVER PRIVATE HOLDINGS I, LLC By: Silver Private Investments, LLC, its sole member

By: /s/ Peter Berger

Name: Peter Berger

Title: Authorized Signatory

SILVER PRIVATE INVESTMENTS, LLC

By: /s/ Peter Berger

Name: Peter Berger

Title: Authorized Signatory

SIRIS PARTNERS III, L.P.

SIRIS PARTNERS III PARALLEL, L.P.

By: Siris Partners GP III, L.P., its general

partner

By: Siris GP HoldCo III, LLC, its general

partner

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS PARTNERS GP III, L.P.

By: Siris GP HoldCo III, LLC, its general

partner

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS GP HOLDCO III, LLC

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS CAPITAL GROUP III, L.P. By: Siris Group GP, LLC, its general partner

By: /s/ Peter Berger

Name: Peter Berger Title: Manager

SIRIS CAPITAL GROUP, LLC

By: Siris Group GP, LLC, its managing member

By: /s/ Peter Berger

-----Name: Peter Berger

Title: Manager

SIRIS GROUP GP, LLC

By: /s/ Peter Berger

Name: Peter Berger Title: Manager