SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Lurie Glenn		2. Date of Even Requiring State (Month/Day/Yea 11/16/2017	ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>SYNCHRONOSS TECHNOLOGIES INC</u> [ SNCR ]						
(Last) (First) 200 CROSSING BLVD. (Street) BRIDGEWATER NJ (City) (State)	(Middle) 08807 (Zip)				tionship of Reporting Perso all applicable) Director Officer (give title below) Chief Executive (	10% Owner Other (spec below)	ify	Applicable Line) X Form filed by	/Group Filing (Check y One Reporting Person y More than One	
		Table I - No	n-Derivat	tive Se	curities Beneficial	y Owned				
1. Title of Security (Instr. 4)					nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock										
Common Stock					180,528 <sup>(1)</sup>	D				
Performance Shares - Noven	nber				180,528 <sup>(1)</sup> 180,528 <sup>(2)</sup>	D D				
						D				
	(e		lls, warra sable and te	ants, o 3. Title	180,528 <sup>(2)</sup>	D Owned securities	3) 4. Convers or Exerc Price of	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Stock Option (Right to Buy) Stock Option (Right to Buy)

## Explanation of Responses:

1. Shares of restricted stock. One-third of the shares vest on each of November 13, 2018, 2019 and 2020.

2. Represents target number of performance shares. The actual number of the shares subject to be issued, which could range from 0 to two times the initial target amount, will depend upon whether the issuer has met certain performance metrics for 2018 and 2019. One-half of the shares, if any, will be issued on or about March 2019 based on the issuer's performance for 2018 and the remaining one-half of the shares, if any, will be issued on or about March 2020 based on the issuer's performance for 2019. The Reporting Person will be entitled to sell the shares upon issuance provided the Reporting Person is continuously employed by the Company through the date of issuance.

Common Stock

Common Stock

Title

3. The option shall become exerciseable with respect to the first 25 percent of the shares subject to the option when the Reporting Person completes 12 months of continuous service after November 13, 2017. The option shall become exerciseable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

4. The option shall become exerciseable with respect to the shares subject to the option when the Reporting Person completes three years of continuous service after November 13, 2017.

## **Remarks:**

/s/ Glenn Lurie

Shares

507,101

1,000,000

10.04

10.04

\*\* Signature of Reporting Person

Date

11/17/2017

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercisable

11/13/2018(3)

11/13/2020<sup>(4)</sup>

Date

11/13/2024

11/13/2024

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.