

Welcome to Synchronoss 3.0

Intralinks Acquisition Overview and Activation Divestiture

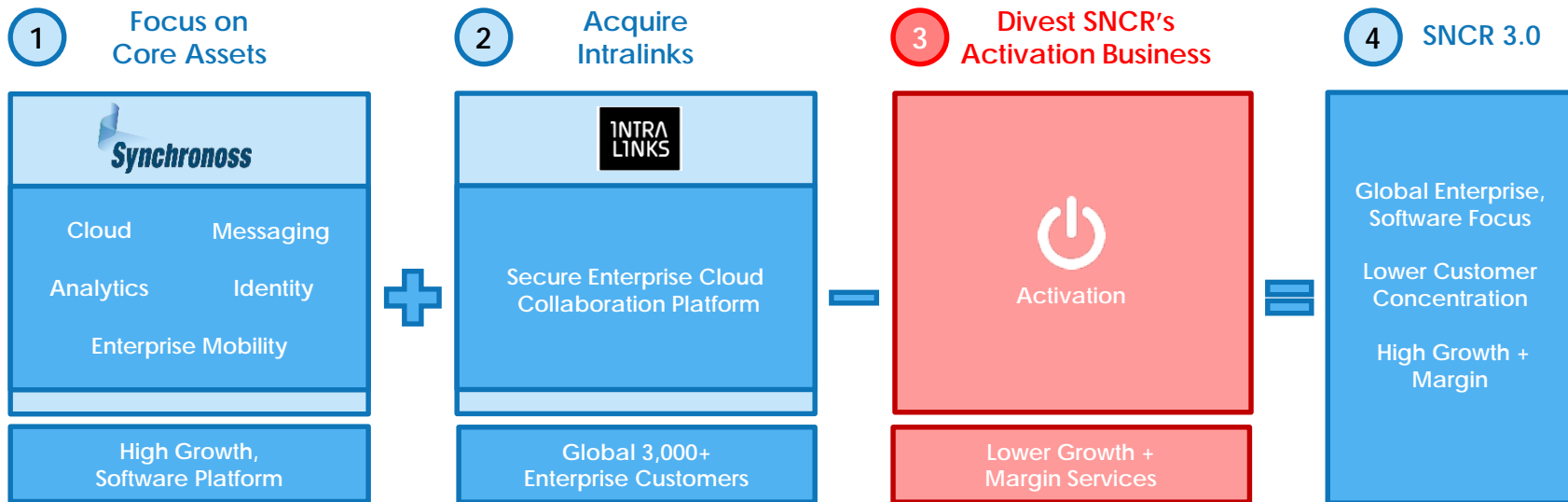
December 6, 2016

	TYU division			FRT division		
GHT	211	450	144	364	954	113
BDW	254	650	874	657	125	31
TRG	784	145	124	752	741	719
WEF	453	784	954	241	741	385

Forward-Looking Statements

This presentation contains forward-looking statements that involve risks and uncertainties. These forward-looking statements include, among others, statements regarding acquisition synergies and benefits to the parties to the proposed acquisition, the growth of the market and demand for the parties' offerings, growth opportunities, the closing of the debt financing and acquisition and impact of such transactions. Although Synchronoss attempts to be accurate in making forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Important factors that could cause results to differ materially from the statements herein include the following: general economic risks; execution risks with acquisitions; closing conditions; risks associated with sales not materializing based on a change in circumstances; disruption to sales following acquisitions; increasing competitiveness in the enterprise and mobile solutions market; ability to retain key personnel following the acquisition; the dynamic nature of the markets in which the companies operate; specific economic risks in different geographies, and among different customer segments; changes in foreign currency exchange rates; uncertainty regarding increased business and renewals from existing customers; uncertainties around continued success in sales growth and market share gains; failure to convert sales pipeline into final sales; risks associated with successful implementation of multiple integrated software products and other product functionality risks; execution risks around new product development and introductions and innovation; product defects; unexpected costs, assumption of unknown liabilities and increased costs for any reason; litigation and disputes and the potential cost, distraction and damage to sales and reputation caused thereby; market acceptance of new products and services; the ability to attract and retain personnel; changes in strategy; risks associated with management of growth; lengthy sales and implementation cycles, particularly in larger organizations; technological changes that make our products and services less competitive; risks associated with the adoption of, and demand for, our model in general and by specific customer segments; competition and pricing pressure; and the other risk factors set forth from time to time in Synchronoss' most recent Annual Report on Form 10-K, our most recent Quarterly Report on Form 10-Q and our other filings with the SEC, copies of which are available free of charge at the SEC's website at www.sec.gov or upon request from Synchronoss' investor relations department. All forward-looking statements herein reflect Synchronoss' opinions only as of the date of this release, and Synchronoss undertakes no obligation, and expressly disclaim any obligation, to update forward-looking statements herein in light of new information or future events.

Strategic Transformation



Intralinks at a Glance

at a
glance

- Recognized leader in secure enterprise cloud collaboration software
- Used by 99% of the Fortune 1000
- ~\$300 million in LTM revenue and ~\$50 million in pre-synergies EBITDA

LEGACY INTRALINKS

Virtual Data Rooms

- For M&A and Debt deals
- Shorter-term, transactional use cases

NEW INTRALINKS

Secure Enterprise Cloud Collaboration Platform

- VIA solution for team collaboration, content sharing, and content workflow
- Strategic, LOB sale
- 1 – 3 year contracts; high retention
- Enterprise – 40% of LTM revenue; strong bookings growth

Intralinks Acquisition Rationale



Superior leadership and acceleration in the enterprise market

Global Direct Sales
Force

Combined Platform
expands global
projected TAM of
\$12.5B by 2020

Technology platform
for secure workflow
and collaboration

Results in >\$40M in synergies across the combined entities

Source: IDC

Summary of Intralinks Acquisition



- \$13.00 per share for Intralinks in cash; Equity value of approximately \$821 million
- Intralinks acquisition expected to be funded by cash and \$900 million new term loan
- Substantial annual operating cash flow over \$200 million on a full run rate basis drives rapid de-levering
- Tender offer to be commenced; transaction expected to close in late first quarter 2017
- This transaction has been approved by both Board of Directors
- Closing subject to customary closing conditions, including regulatory approval



SNCR + Intralinks Combine to Create a Unique Secure Enterprise Cloud Collaboration Platform



Secure Enterprise Cloud Collaboration Platform



Synchronoss
Secure Mobility

Synchronoss Identity Hub
(Federated IDaaS)



Secure
Collaboration

INTRA
LINKS



Enterprise Software
Integrations

Synchronoss
Dynamic Access Control
(Behavior Analytics)



Synchronoss

Cloud



Public

| Hybrid

| Private

Enables High-Value Industry Use Cases



Life Sciences

Benefits for Life Sciences/Pharma

Benefits

On Demand
Solution

Any Device

Strong Credentials
/ Digital Signing

Protects and
Tracks IP

Secure Ecosystem



Financial Services

Benefits for Financial Services/Investment Banking

Benefits

Deal-Centric Workflow

Secure Application Integration

Secure Communications

Access to Proprietary Systems &
Data

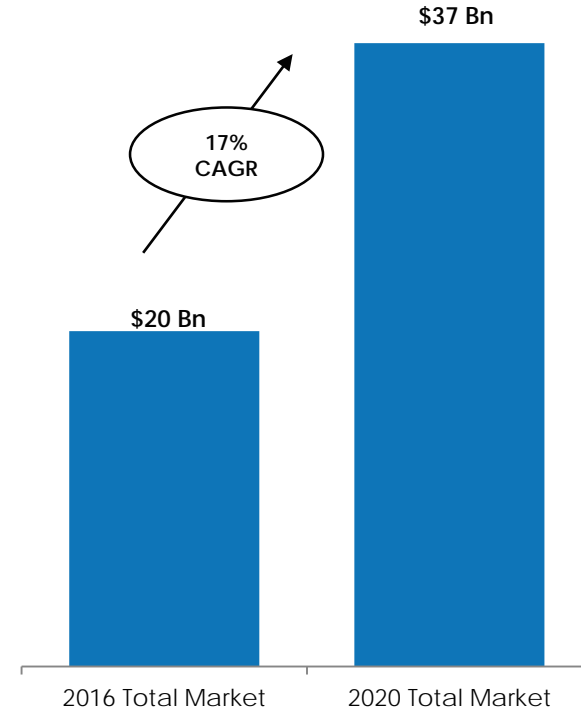
Risk-based Access Control

Targeting Industries and Vertical Use Cases while Expanding Distribution Channels



Large Addressable Market for Enterprise Collaboration and Mobility Software

Markets Addressed
Collaboration & Enterprise Social
Enterprise Content Management
Enterprise Mobile management
File Sync and Share
Governance, Risk, and Compliance
Virtual Data Rooms
Managed File Transfer



Source: IDC

Enterprise Cross-Sell Opportunities



What Intralinks Brings to SNCR

- Enterprise secure collaboration platform
- Over 3,000 enterprise customers to cross-sell SNCR enterprise product offerings
- Recognized enterprise brand and go-to-market expertise
- Highly recurring, enterprise SaaS revenue
- Addressable market expansion for enterprise
- Strong European / international presence



What SNCR Brings to Intralinks

- Powerful secure mobility and Identity platforms
- 200 million cloud users to cross-sell IL collaboration products
- Ubiquitous carrier distribution
- Major enterprise partners in Goldman Sachs and Verizon to expand enterprise go-to-market
- Expertise in scalable virtualized cloud computing (more efficient CapEx)
- Major Asia / Japan market presence

Activation Business Divestiture Overview



Buyer

- Privately held Sequential Technology International (STI), a BPO services provider, and SNCR partner already providing Activation services to AT&T

Terms

- \$146 million purchase price
- Sequential will own 70% of this piece of our activation business

Impact to Synchronoss

- Divests lower growth and margin segment
- Shifts revenue mix away from legacy activation to cloud, enterprise, and software driven model
- AT&T customer concentration no longer an issue
- AT&T still a major strategic partner on both cloud and analytics

Stub Activation

- Ongoing initiatives to sell the remaining "stub activation" assets
- Cost cutting initiatives associated with the activation divestiture completed by end of 4Q

Intralinks Accelerates Key Strategic Objectives



	Yesterday	Today – SNCR 3.0
Revenue concentration for VZ and AT&T	~70%	~35% *
Software mix	Significant services component	Primarily software
International revenue mix	12%	25%+
Enterprise revenue mix	~\$10M	~\$350M+ of diversified enterprise SaaS revenue (40%+ of company revenue)
Operating model		
Gross Margin	60% - 61%	70%+
Op Margin	24% - 26%	30%+
**Carrier/ Enterprise Revenue Mix		

*Projected based on current forecasts

**Blue-Carrier; Gray-Enterprise

Accelerating Our Strategy

Synchronoss Key Objectives from June 2016 Analyst Day

Revenue Diversification

<50%

Grow key accounts,
diversify revenue



International Revenue

25%

International to be
one quarter of total revenue



Enterprise Revenue

\$100M+

Enterprise revenue to
grow diverse SaaS business



The Path to \$1B in annual Revenue for 2018

2017 SNCR 3.0 Guidance-Initial View



Non-GAAP	FY 2017
Total Revenue	\$810m - \$820m
Cloud Revenue	\$520m
Enterprise Revenue	\$290m - \$300m
Gross Margin	70% - 71%
Operating Income	26% - 27%
Pro Forma EPS	\$2.45 - \$2.60

Additional Information.



In connection with the proposed acquisition of Intralinks, Synchronoss will commence a tender offer for the outstanding shares of Intralinks. The tender offer has not yet commenced. This document is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell shares of Intralinks, nor is it a substitute for the tender offer materials that Synchronoss and its acquisition subsidiary will file with the SEC upon commencement of the tender offer. At the time the tender is commenced, Synchronoss and its acquisition subsidiary will file tender offer materials on Schedule TO, and Intralinks will file a Solicitation/Recommendation Statement on Schedule 14D-9 with the SEC with respect to the tender offer. The tender offer materials (including an Offer to Purchase, a related Letter of Transmittal and certain other tender offer documents) and the Solicitation/Recommendation Statement will contain important information. Holders of shares of Intralinks are urged to read these documents when they become available because they will contain important information that holders of Intralinks securities should consider before making any decision regarding tendering their securities. The Offer to Purchase, the related Letter of Transmittal and certain other tender offer documents, as well as the Solicitation/Recommendation Statement, will be made available to all holders of shares of Intralinks at no expense to them. The tender offer materials and the Solicitation/Recommendation Statement will be made available for free at the SEC's web site at www.sec.gov.