(City)

(Last)

(Street)
NEW YORK

(City)

(Last)

(State)

(First)

NY

(State)

(First)

1. Name and Address of Reporting Person\*
Silver Private Investments, LLC

C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR

1. Name and Address of Reporting Person\*
Siris Partners III, L.P.

C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR

(Zip)

(Middle)

10022

(Zip)

(Middle)

FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANCES IN DENETICIAL OWNEDSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

→ Section 1	nis box if no lone  16. Form 4 or F  ns may continu  on 1(b).	orm 5	SIAII		l pursuai	nt to Sed	ction 16	6(a) of the S	ecuritie	es Exc	hange Act	of 1934		11P	III.		verage burden sponse:	0.5
		Reporting Person*  Idings I, LLC			2. Issue	r Name CHR(	and Ti	cker or Trad SS TEC	ing Syr	nbol			(Che	elationship o eck all applic X Directo	able) r	Perso	₹ 10% Ov	wner
(Last) (First) (Middle)					-							Officer below)	(give title		Other (s	specify		
		GROUP, LLC VENUE, 59TH F	FLOOR		3. Date 04/01/2		est Trar	nsaction (Mo	onth/Da	ıy/Yeaı	r)							
Street) NEW YO			10022		4. If Am	endmen	t, Date	of Original	Filed (N	/Jonth/	Day/Year)				led by One	Repo	(Check Appl erting Person One Report	1
(City)	(St	•	(Zip) able I - Non-	Doriva	ntivo S	ocurit	tion A	cauired	Dier	2000	d of or	Pone	ficially	Owned				
. Title of Se	ecurity (Instr.		i	2. Transa Date (Month/Da	ction	2A. De Execu- if any		te, 3. Trans	action	4. Se	curities Acosed Of (D	quired (	A) or	5. Amour Securitie Beneficia Following	s Illy Owned J	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership
								Code	v	Amoi	unt	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
			Table II - D					quired, I ts, optio						Owned			•	
. Title of Derivative Decurity Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	saction e (Instr.	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed	6. Date Exerc Expiration D (Month/Day/	ate	and	7. Title ar Securitie Derivativ 3 and 4)	s Underl	ying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
				Code	e V	(A)		Date Exercisable	Expir Date	ation	Title	Amou Numb Share	er of					
eries A Convertible articipating erpetual referred tock	\$18	04/01/2019		A <sup>(6)</sup>	)	7,075		(7)	(7	7)	Common Stock, par value \$0.0001 per share	1	)56 <sup>(8)(9)</sup>	(6)	202,256	(6)	D <sup>(1)(2)(3)(4)(5</sup>	5)
		Reporting Person*  Idings I, LLC																
	CAPITAL	(First) GROUP, LLC /ENUE, 59TH F	(Middle)															
Street) NEW YO	RK	NY	10022															

(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
Name and Address     Siris Partners I	of Reporting Person* II Parallel, L.P.	
(Last) C/O SIRIS CAPIT 601 LEXINGTON	(First) TAL GROUP, LLC I AVENUE, 59TH FL	(Middle)
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address Siris Partners C		
(Last) C/O SIRIS CAPIT	(First) CAL GROUP, LLC	(Middle)
601 LEXINGTON	I AVENUE, 59TH FL	OOR
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address Siris GP HoldC	-	
(Last) C/O SIRIS CAPIT	(First) AL GROUP, LLC	(Middle)
601 LEXINGTON	I AVENUE, 59TH FL	OOR
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address Siris Capital G		
(Last) C/O SIRIS CAPIT 601 LEXINGTON	(First) FAL GROUP, LLC I AVENUE, 59TH FL	(Middle)
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
Name and Address     Siris Capital G	· -	
(Last) 601 LEXINGTON	(First) I AVENUE. 59TH FL	(Middle)
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
Name and Address     Siris Group GF	-	
(Last)	(First)	(Middle)
C/O SIRIS CAPIT 601 LEXINGTON	AL GROUP, LLC I AVENUE, 59TH FL	OOR

-			
(City)	(State)	(Zip)	

### Explanation of Responses:

- 1. This Form 4 is being jointly filed by and on behalf of each of the following persons (each, a "Reporting Person"): (i) Silver Private Holdings I, LLC, a Delaware limited liability company ("Silver Holdings"); (ii) Silver Private Investments, LLC, a Delaware limited liability company ("Silver Parent"); (iii) Siris Partners III, L.P., a Delaware limited partnership ("Siris Fund III"); (iv) Siris Partners III Parallel, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vi) Siris GP HoldCo III, LLC, a Delaware limited liability company ("Siris Fund III GP"); (vi) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vi) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III GP"); (vii) Siris Capita
- 2. Silver Holdings is controlled by its sole member, Silver Parent. Silver Parent is controlled by its members, Siris Fund III and Siris Fund III Advisor serves as investment manager to Siris Fund III and Siris Fund III Advisor and Siris Fund III Advisor is controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor is Controlled by its general partner, Siris Group Group Siris Fund III Advisor and Siris Fund
- 3. (Continued from Footnote 2) Siris Capital Group is controlled by its managing member, Siris Group GP. Each of Siris Fund III GP HoldCo and Siris Group GP is controlled by Frank Baker, Peter Berger and Jeffrey Hendren
- 4. The Reporting Persons may be deemed to be members of a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (such Act and rules, as amended, the "Exchange Act"), which group may be deemed to share the power to vote or direct the vote, or to dispose or direct the disposition, of the securities reported herein. However, neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is a member of a "group" for such purposes, for purposes of Section 16 of the Exchange Act or for any other purpose.
- 5. (Continued from footnote 4) Each of the Reporting Persons expressly disclaims beneficial ownership of securities held by any other person or entity other than, to the extent of any pecuniary interest therein, the various accounts under such Reporting Person's management and control. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. As permitted by Rule 16a-1(a)(4), the filing of this Form 4 shall not be construed as an admission that any of the Reporting Persons are beneficial owners of any of the securities covered by this statement.
- 6. On April 1, 2019, pursuant to the Certificate of Designations of Series A Preferred Stock, dated as of February 15, 2018 (the "Certificate of Designations"), of Synchronoss Technologies, Inc. (the "Issuer"), the Issuer issued to Silver Holdings 7,075 shares of Series A Convertible Participating Perpetual Preferred Stock (the "Series A Preferred Stock") as a payment-in-kind dividend for the period beginning on January 1, 2019 and ending on March 31, 2019 on the Series A Preferred Stock acquired by Silver Holdings pursuant to that certain Securities Purchase Agreement, dated as of October 17, 2017 (the "PIPE Purchase Agreement"), between the Issuer and Silver Holdings.
- 7. Each share of Series A Preferred Stock may be converted on any date, from time to time, at the option of the holder thereof, and has no expiration date.
- 8. The number of shares of Common Stock reported herein represents the number of shares of Common Stock that would be issuable upon conversion of the 7,075 shares of Series A Preferred Stock received by Silver Holdings as a payment-in-kind dividend, reported herein, without giving effect to the Conversion Cap (as defined in the Certificate of Designations). Pursuant to the Certificate of Designations, the Capped Holders (as defined in the Certificate of Designations) cannot convert any shares of Siris A Preferred Stock that would result in the Capped Holders beneficially owning shares of Common Stock in excess of the Conversion Cap, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.
- 9. (Continued from footnote 8) Based on 42,684,573 shares of Common Stock represented by the Issuer to be outstanding as of March 12, 2019 in the Issuer's annual report on Form 10-K filed on March 18, 2019, the Conversion Cap is 10,604,532 shares of Common Stock, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.

#### Remarks:

For purposes of Section 16 of the Exchange Act, the Reporting Persons may be deemed to be directors by deputization by virtue of their right to appoint directors to the board of directors of the Issuer. As a result, the "Director" box is marked in Item 5 of this Form 4.

<u>See Exhibit 99.1</u> <u>04/03/2019</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## SIGNATURES OF REPORTING PERSONS

This Statement on Form 4 is filed by the Reporting Persons listed below.

Dated: April 3, 2019

SILVER PRIVATE HOLDINGS I, LLC

By: Silver Private Investments, LLC, its sole

member

By: /s/Jeffrey Hendren

Name: Jeffrey Hendren Title: Authorized Signatory

SILVER PRIVATE INVESTMENTS, LLC

/s/Jeffrey Hendren

Name: Jeffrey Hendren

Title: Authorized Signatory

SIRIS PARTNERS III, L.P.

SIRIS PARTNERS III PARALLEL, L.P.

By: Siris Partners GP III, L.P., its general

partner

By:

By: Siris GP HoldCo III, LLC, its general

partner

By: /s/Jeffrey Hendren

Name: Jeffrey Hendren Title: Managing Member

SIRIS PARTNERS GP III, L.P. By: Siris GP HoldCo III, LLC, its general

partner

By: /s/Jeffrey Hendren

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Name: Jeffrey Hendren Title: Managing Member

SIRIS GP HOLDCO III, LLC

By: /s/Jeffrey Hendren

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Name: Jeffrey Hendren Title: Managing Member

SIRIS CAPITAL GROUP III, L.P.

By: Siris Group GP, LLC, its general partner

By: /s/Jeffrey Hendren

Name: Jeffrey Hendren

Title: Manager

SIRIS CAPITAL GROUP, LLC

By: Siris Group GP, LLC, its managing member

By: /s/Jeffrey Hendren

\_\_\_\_\_

Name: Jeffrey Hendren

Title: Manager

SIRIS GROUP GP, LLC

By: /s/Jeffrey Hendren
Name: Jeffrey Hendren
Title: Manager