SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Se	ctior	n 30(h) o	f the Investment Company Act o	of 19	940					
1. Name and Address <u>ABS VENTU</u>	Requiring St	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol SYNCHRONOSS TECHNOLOGIES INC [ SNCR ]									
(Last) (First) (Middle) 890 WINTER STREET SUITE 225			06/14/2006			4. Relationship of Reporting F (Check all applicable) Director Officer (give title below)	Pers X		r	5. If Amendment, Date of Original File (Month/Day/Year) 6. Individual or Joint/Group Filing (Che Applicable Line) Form filed by One Reporting			
(Street) WALTHAM MA	A 024	-51								x	Person Form filed by Reporting P	/ More than One erson	
(City) (Sta	ate) (Zip)	1											
			Table I - N	lon	-Deriva	ative Securities Benefici	ally	y Owned					
1. Title of Security (Instr. 4)						Beneficially Owned (Instr. 4) Form or In		Form: Direct	Form: Direct (D) ( or Indirect (I)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
						ve Securities Beneficiall ants, options, convertib			;)				
1. Title of Derivative	Title of Derivative Security (Instr. 4)			cisal ite ear)	ole and	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4			4. Conv or Exerc	ersion	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Ex Dat	oiration te	Title	N	mount or umber of hares	Price Deriv Secu	of ative	or Indirect (I) (Instr. 5)		
Series A Preferred	Stock		(1)		(2)	Common Stock	3,	,751,830 <sup>(3)</sup>	(	4)	D <sup>(3)</sup>		
Series A Preferred	Stock		(1)		(2)	Common Stock		41,274(7)	(	4)	I <sup>(7)</sup>	(7)	
Stock Option (Rig	ht to Buy)		02/10/2006 <sup>(5)</sup>	02/	10/2016	Common Stock		25,000	8.	98	I <sup>(6)</sup>	(6)	
1. Name and Address <u>ABS VENTU</u>		son <sup>*</sup>											
(Last) (First) (Midd 890 WINTER STREET SUITE 225			dle)										
(Street) WALTHAM	,												
(City)	(State)	(Zip)											
1. Name and Address Calvert Capita	1 0	son <sup>*</sup>											
(Last) 890 WINTER STH SUITE 225	dle)												
(Street) WALTHAM	MA	024	51										
(City)	(State)	(Zip)											
					1								

OMB APPROVAL

1. Name and Addre Burgess R V	ess of Reporting Per Villiam JR	son*	
(Last)	(First)	(Middle)	
890 WINTER S	FREET		
SUITE 225			
(Street)			
WALTHAM	MA	02451	
(City)	(State)	(Zip)	

## Explanation of Responses:

1. Shares of Preferred Stock are immediately convertible, and may convert automatically in connection with the Issuer's initial public offering.

2. Not applicable.

3. Shares held by ABS Ventures VI L.P. through its wholly owned subsidiary ABS Ventures VI L.L.C. Calvert Capital IV L.L.C., the general partner of ABS Ventures VI L.P., and Bruns H. Grayson and R. William Burgess Jr., the Managers of Calvert Capital IV L.L.C., share voting and dispositive power over shares held by ABS Ventures VI L.P. and its subsidiary. Messrs. Grayson and Burgess disclaim beneficial ownership of such shares except to the extent of their respective pecuniary interests therein.

4. Each share of Series A Preferred Stock is convertible into one share Common Stock.

5. The shares underlying the option are subject to a right of repurchase in favor of Issuer. This right of repurchase shall lapse with respect to the first 33% of the shares subject to the option when the holder's designee to the Issuer's Board of Directors completes 12 months of continuous service after February 10, 2006. The right of repurchase shall lapse with respect to an additional 1/48th of the shares subject to the option when such designee completes each month of service thereafter.

6. Option is held by Calvert Capital Management Company. Messrs. Grayson and Burgess are officers and shareholders of such entity, and share voting and dispositive power over the shares held by such entity. Each of Messrs. Grayson and Burgess disclaim beneficial owership of such shares except to the extent of their respective pecuniary interests therein.

7. Shares held by ABS Investors L.L.C. Mr. Grayson is the Senior Manager of ABS Investors L.L.C. and has voting and dispositive power over all shares held by such entity. Mr. Grayson disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

/s/ Bruns H. Grayson

\*\* Signature of Reporting Person Date

06/14/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.