NEW YORK

NY

10022

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C	20549
vvasilington,	D.O.	20070

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruction	on 1(b).			,	Filea p					a) of the S Investme					•		Į.				
		Reporting Person* Idings I, LLC			<u>S</u>		CHRO			er or Trad			GIES	INC [(Ch	eck all applic	cable) or		on(s) to Issue	vner	
(Last) C/O SIRIS	,	rst)	(Middle)		3	. Date	of Earlie	est Tra	ansa	action (Mo	onth/Da	ay/Yea	ır)		\dashv	Officer below)	(give title		Other (s below)	specify	
601 LEXI	NGTON A	VENUE, 59TH I	FLOOR			0/01/2															
(Street) NEW YO	RK N	Y	10022		4. If Amen		If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(St	tate)	(Zip)																		
1 Title of St	ecurity (Instr		able I - No	_	rivat		ecuri			quired.	, Dis	_	d of, o			Owned 5. Amou	nt of	160	wnership	7. Nature o	
1. Title of Se	ecurity (instr	Date (Month/Day/Year) if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Section Date, if any (Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Disposed Of (D) (Instr. 3, 4		Securitie Beneficia Followin Reported	ecurities Forn eneficially Owned (D) o ellowing (I) (Ir		n: Direct II or Indirect B nstr. 4) C	Indirect Beneficial Ownership (Instr. 4)													
										Code	v	Amo	ount	(A) or (D)	Price	Transact (Instr. 3	ion(s) and 4)				
			Table II -							uired, I s, optio						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate,	4. Transa Code (8)		5. Num of Deriva Securi Acqui (A) or Dispos of (D) (Instr. and 5)	itive ities red sed 3, 4	Ex	Date Exer piration D lonth/Day/	ate	and	Securiti	and Amou es Under ve Securi	ying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)	
					Code	v	(A)	(D)		ate cercisable	Expir Date	ration	Title	Amou Numb Share	er of						
Series A Convertible Participating Perpetual Preferred Stock	\$18	10/01/2020			A ⁽⁶⁾		8,761			(7)		7)	Commo Stock, par valu \$0.0001 per shar	e 486,	723(8)(9)	(6)	250,432	2(6)	D(1)(2)(3)(4)(5	(i)	
		Reporting Person* 1dings I, LLC																			
-		(First)	(Middle																		
		L GROUP, LLC VENUE, 59TH I		-)																	
(Street) NEW YO	RK	NY	10022	2																	
(City)		(State)	(Zip)																		
		Reporting Person* restments, LL	<u>C</u>																		
	S CAPITAI	(First) L GROUP, LLC VENUE, 59TH I	(Middle))																	
(Street) NEW YO		NY	10022	2																	
(City)		(State)	(Zip)																		
	d Address of F rtners III,	Reporting Person* L.P.																			
		(First) L GROUP, LLC VENUE, 59TH I	(Middle	e)																	
(Street)																					

ig Person*										
lel, L.P.										
(Last) (First) (Middle) C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR										
10022										
(Zip)										
ig Person*										
(Last) (First) (Middle) C/O SIRIS CAPITAL GROUP, LLC										
E, 59TH FLOOR										
10022										
(Zip)										
1. Name and Address of Reporting Person* Siris GP HoldCo III, LLC										
(Middle)										
C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR										
10022										
(Zip)										
g Person* , <u>L.P.</u>										
(Middle)										
C/O SIRIS CAPITAL GROUP, LLC 601 LEXINGTON AVENUE, 59TH FLOOR										
10022										
(Zip)										
g Person* LC										
(Middle) E, 59TH FLOOR										
10022										
(Zip)										
g Person [*]										
(Middle)										
E, 59TH FLOOR										
10022										

HoldCo"); (vii) Siris Capital Group III, L.P., a Delaware limited partnership ("Siris Fund III Advisor"); (viii) Siris Capital Group, LLC, a Delaware limited liability company ("Siris Capital Group"); and (ix) Siris Group GP, LLC, a Cayman Islands exempted limited liability company ("Siris Group GP").

- 2. Silver Holdings is controlled by its sole member, Silver Parent. Silver Parent is controlled by its members, Siris Fund III and Siris Fund III Parallel. Each of Siris Fund III GP. Siris Fund III GP is controlled by its general partner, Siris Fund III GP. Siris Fund III GP. Siris Fund III GP is controlled by its general partner, Siris Fund III GP. Siris Fund III Advisor serves as investment manager to Siris Fund III and Siris Fund III Parallel pursuant to investment management agreements with each of them. Siris Capital Group shares investment management authority in respect of Siris Fund III and Siris Fund III Parallel pursuant to an agreement between Siris Fund III Advisor and Siris Capital Group. Siris Fund III Advisor is controlled by its general partner, Siris Group GP.
- 3. (Continued from Footnote 2) Siris Capital Group is controlled by its managing member, Siris Group GP. Each of Siris Fund III GP HoldCo and Siris Group GP is controlled by Frank Baker, Peter Berger and Jeffrey Hendren.
- 4. The Reporting Persons may be deemed to be members of a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (such Act and rules, as amended, the "Exchange Act"), which group may be deemed to share the power to vote or direct the vote, or to dispose or direct the disposition, of the securities reported herein. However, neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is a member of a "group" for such purposes, for purposes of Section 16 of the Exchange Act or for any other purpose.
- 5. (Continued from footnote 4) Each of the Reporting Persons expressly disclaims beneficial ownership of securities held by any other person or entity other than, to the extent of any pecuniary interest therein, the various accounts under such Reporting Person's management and control. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. As permitted by Rule 16a-1(a)(4), the filing of this Form 4 shall not be construed as an admission that any of the Reporting Persons are beneficial owners of any of the securities covered by this statement.
- 6. Pursuant to the Certificate of Designations of Series A Preferred Stock, dated as of February 15, 2018 (the "Certificate of Designations"), of Synchronoss Technologies, Inc. (the "Issuer"), the Issuer issued to Silver Holdings 8,761 shares of Series A Convertible Participating Perpetual Preferred Stock (the "Series A Preferred Stock") on October 1, 2020 as a payment-in-kind dividend for the period beginning on July 1, 2020 and ending on September 30, 2020 on the Series A Preferred Stock acquired by Silver Holdings pursuant to that certain Securities Purchase Agreement, dated as of October 17, 2017 (the "PIPE Purchase Agreement"), between the Issuer and Silver Holdings.
- 7. Each share of Series A Preferred Stock may be converted on any date, from time to time, at the option of the holder thereof, and has no expiration date.
- 8. The number of shares of Common Stock reported herein represents the number of shares of Common Stock that would be issuable upon conversion of the 8,761 shares of Series A Preferred Stock received by Silver Holdings as a payment-in-kind dividend, reported herein, without giving effect to the Conversion Cap (as defined in the Certificate of Designations). Pursuant to the Certificate of Designations, the Capped Holders (as defined in the Certificate of Designations) cannot convert any shares of Siris A Preferred Stock that would result in the Capped Holders beneficially owning shares of Common Stock in excess of the Conversion Cap, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.
- 9. (Continued from footnote 8) Based on 45,735,138 shares of Common Stock represented by the Issuer to be outstanding as of August 10, 2020 in the Issuer's quarterly report on Form 10-Q filed on August 12, 2020, the Conversion Cap is 11,362,413 shares of Common Stock, and the Reporting Persons would not be deemed to beneficially own any shares in excess of such amount.

Remarks:

See Exhibit 99.1

** Signature of Reporting Person

10/05/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SIGNATURES OF REPORTING PERSONS

This Statement on Form 4 is filed by the Reporting Persons listed below.

Dated: October 5, 2020

SILVER PRIVATE HOLDINGS I, LLC By: Silver Private Investments, LLC, its sole member

By: /s/ Peter Berger

Name: Peter Berger Title: Authorized Signatory

SILVER PRIVATE INVESTMENTS, LLC

By: /s/ Peter Berger

Name: Peter Berger

Title: Authorized Signatory

SIRIS PARTNERS III, L.P.
SIRIS PARTNERS III PARALLEL, L.P.
By: Siris Partners GP III, L.P., its
general partner
By: Siris GP HoldCo III, LLC, its
general partner

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS PARTNERS GP III, L.P. By: Siris GP HoldCo III, LLC, its general partner

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

[Signature Page to Form 4]

SIRIS GP HOLDCO III, LLC

By: /s/ Peter Berger

Name: Peter Berger Title: Managing Member

SIRIS CAPITAL GROUP III, L.P. By: Siris Group GP, LLC, its general partner

By: /s/ Peter Berger

Name: Peter Berger Title: Manager

SIRIS CAPITAL GROUP, LLC
By: Siris Group GP, LLC, its
managing member

By: /s/ Peter Berger

Name: Peter Berger Title: Manager

SIRIS GROUP GP, LLC

By: /s/ Peter Berger

Name: Peter Berger Title: Manager

[Signature Page to Form 4]