FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 20049

| OMB APPROVAL |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Waldis Stephen G | | | | | NCHRONOS CR] | | | | C [Che | (Check all applicable) X Director 10% Owner V Officer (give title Other (specific | | | | |
|--|---------|--------------|--|---------|---|---|---------|-----------------------------------|----------------|---|---|---|---|--|
| (Last) (First) (Middle) 750 ROUTE 202 SUITE 600 (Street) BRIDGEWATER NJ 08807 | | | | l | te of Earliest Transa 5/2007 | action (I | Month | /Day/Year) | X | X Officer (give title Other (specify below) President and CEO 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| | | | | 4. If A | Amendment, Date o | f Origina | al File | d (Month/Day | Line) | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | Person | | | |
| | | Table I - No | on-Deriva | tive | Securities Acc | uired | , Dis | sposed of | , or Be | neficially | y Owned | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securitie: Disposed O 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (| |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$42.34 | 284,348 | I | See footnote (1) | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$42.44 | 284,248 | I | See footnote (1) | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$42.81 | 284,148 | I | See footnote (1) | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43 | 284,048 | I | See footnote (1) | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.08 | 283,948 | I | See footnote (1) | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.11 | 283,848 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.17 | 283,748 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.18 | 283,648 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.21 | 283,548 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.25 | 283,448 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.27 | 283,348 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.3 | 283,248 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.51 | 283,148 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.6 | 283,048 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 100 | D | \$43.62 | 282,948 | I | See footnote ⁽¹⁾ | |
| Common Stock | | | 09/25/20 | 007 | | S | | 1 | D | \$43.41 | 1,726,220 | D | | |
| Common Stock | | | 09/25/20 | 007 | 1 | S | | 100 | l _D | \$43.43 | 1,726,120 | D | | |

| | | Tabl | e I - Non-Der | ivative | Sec | uritie | s Acc | quired | , Dis | sposed o | f, or B | enefi | cially | / Owne | ed | | |
|---|--|---------------------------|---|--------------|---|---|--------------------------------|--------------------------------|----------|--------------------|---|--------------------------------------|--------------------|---|---|--|--------------------------------------|
| 1. Title of Security (Instr. 3) | | 2. Tran Date (Month | saction /Day/Year | Exe | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | , 4 and Secur Benef Owne | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | V Amount | | (A) c (D) | Pric | e | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock | | | 09/2 | 5/2007 | | | | S | | 200 | D | \$4 | 3.46 | 1,725,920 | | D | |
| Common Stock | | | 09/2 | 25/2007 | | | | S | | 100 | D | \$4 | \$43.47 | | 25,820 | D | |
| Common Stock | | | 09/2 | 25/2007 | | | | S | | 200 | D \$43.4 | | 3.49 | 1,725,620 | | D | |
| Common Stock | | | 09/2 | /25/2007 | | | | S | | 100 | D | \$4 | \$43.5 | | 1,725,520 | | |
| Common Stock | | | 09/2 | 5/2007 | | | | S | | 100 | D | \$4 | \$43.53 1,72 | | 25,420 | D | |
| Common Stock | | | 09/2 | 5/2007 | | | | S | | 100 | | \$4 | 3.58 1,72 | | 25,320 | D | |
| Common Stock | | | 09/2 | 25/2007 | | | | S | | 100 | D | \$4 | 43.6 | 1,7 | 25,220 | D | |
| Common Stock | | | 09/2 | 25/2007 | | | | S | | 100 | D | \$4 | \$43.63 | | 25,120 | D | |
| Common Stock | | | 09/2 | 09/25/2007 | | | | S | | 100 | D \$43. | | 3.66 | 66 1,725,020 | | D | |
| | | Та | ıble II - Deriva (e.g., | | | | | | | osed of, convertib | | | | Owned | | | |
| Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any | | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5. Num of Derive Secur Acqu (A) or Dispo of (D) (Instra | ative rities ired sed | Expiration (Month/Day is | | te | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | De Se (In | Price of rivative derivative Security Security Benefici Owned Followir Reporte Transac (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownershi (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amoun or Numbe of Shares | r | | | | |

Explanation of Responses:

1. Shares held by the Waldis Family Partnership L.P., of which Stephen G. Waldis is the general partner.

Remarks:

Form 4 Filing - continuation report. Related transactions effected by the Reporting Party on September 25, 2007 are reported on additional Forms 4 filed on September 26, 2007 for Reporting Party. ***All of the sales reported in this Form 4 were effected pursuant to an approved Rule 10b5-1 trading plan.***

09/26/2007 /s/ Stephen G. Waldis

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.