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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

			suer Name and Tick		Symbol NOLOGIES INC [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
waturs stephen o	<u>1</u>		CR]		L	X	Director	10%	Owner			
(Last) (Fi	rst) (Middle)					X	Officer (give title below)	e Othe belo	er (specify w)			
750 ROUTE 202 SOUTH			ate of Earliest Trans 08/2007	action (Month	/Day/Year)	President & C.E.O.						
SUITE 600												
(Street)			Amendment, Date o	f Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
BRIDGEWATER N.	J 08807					X	Form filed by O	ne Reporting Pe	rson			
							Form filed by M Person	ore than One Re	eporting			
(City) (St	ate) (Zip)											
	Table I - No	on-Derivative	Securities Acc	quired, Dis	posed of, or Benefi	cially	Owned					
1. Title of Security (Instr. 3) 2. Transac			on 2A. Deemed 3. 4. Securities Acquired (A)				5. Amount of	6. Ownership	7. Nature of			

1. The of Security (instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	05/08/2007		S		200	D	\$24.08	1,886,170	D		
Common Stock	05/08/2007		S		200	D	\$24.09	1,885,970	D		
Common Stock	05/08/2007		S		100	D	\$24.1	1,885,870	D		
Common Stock	05/08/2007		S		100	D	\$24.11	1,885,770	D		
Common Stock	05/08/2007		S		100	D	\$24.12	1,885,670	D		
Common Stock	05/08/2007		S		100	D	\$24.14	1,885,570	D		
Common Stock	05/08/2007		S		100	D	\$24.25	1,885,470	D		
Common Stock	05/08/2007		S		160	D	\$24.37	1,885,310	D		
Common Stock	05/08/2007		S		40	D	\$24.39	1,885,270	D		
Common Stock	05/08/2007		S		150	D	\$24.45	1,885,120	D		
Common Stock	05/08/2007		S		100	D	\$24.47	1,885,020	D		
Common Stock	05/08/2007		S		100	D	\$24.5	1,884,920	D		
Common Stock	05/08/2007		S		200	D	\$24.53	1,884,720	D		
Common Stock	05/08/2007		S		100	D	\$24.57	1,884,620	D		
Common Stock	05/08/2007		S		100	D	\$24.6	1,884,520	D		
Common Stock	05/08/2007		S		100	D	\$24.61	1,884,420	D		
Common Stock	05/08/2007		S		200	D	\$24.62	1,884,220	D		
Common Stock	05/08/2007		S		100	D	\$24.67	1,884,120	D		
Common Stock	05/08/2007		S		100	D	\$24.69	1,884,020	D		
Common Stock	05/08/2007		S		300	D	\$24.7	1,883,720	D		
Common Stock	05/08/2007		S		100	D	\$24.71	1,883,620	D		
Common Stock	05/08/2007		S		400	D	\$24.72	1,883,220	D		
Common Stock	05/08/2007		S		100	D	\$24.75	1,883,120	D		
Common Stock	05/08/2007		S		100	D	\$24.78	1,883,020	D		
Common Stock	05/08/2007		S		100	D	\$24.8	1,882,920	D		
Common Stock	05/08/2007		S		100	D	\$24.81	1,882,820	D		
Common Stock	05/08/2007		S		100	D	\$24.84	1,882,720	D		
Common Stock	05/08/2007		S		100	D	\$24.94	1,882,620	D		
Common Stock	05/08/2007		S		100	D	\$24.97	1,882,520	D		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)		Date	Date (Month/Day/Year)		Execution Date, Day/Year) if any		3. Transaction Code (Instr.4. Securities Acquired Disposed Of (D) (Instr. 5)8)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) o (D)	^r Pric	e	Transac (Instr. 3	tion(s)			(1150.4)	
Common Stock		05/08	8/2007	2007		S		10 D \$2		3.02	311,438		.,438 I		See Footnote ⁽¹⁾			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction of			6. Date I Expirati (Month/	on Da		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (Ir	Price of rivative curity str. 5)		e Ownershi 5 Form: Ily Direct (D) or Indirec 9 (I) (Instr. 4	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V		v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amour or Numbe of Shares	er						

Explanation of Responses:

1. Shares held by the Waldis Family Partnership L.P., of which Stephen G. Waldis is the general partner.

Remarks:

(1) *** All of the sales reported in this Form 4 were effected pursuant to an approved Rule 10b5-1 trading plan.***

/s/ Stephen G. Waldis

05/10/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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