

Synchronoss Appoints David Clark As Chief Financial Officer

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BRIDGEWATER, N.J.--(BUSINESS WIRE)--Aug. 9, 2018-- [Synchronoss Technologies, Inc.](#) (NASDAQ: SNCR), a global leader and innovator in cloud, messaging, digital and IoT products and platforms, today announced the appointment of David Clark as Chief Financial Officer (CFO), effective immediately. Clark, who recently joined Synchronoss as Executive Vice President of Finance, will replace Lawrence Irving, who has served as Synchronoss' CFO since rejoining the company in April 2017. Irving, who is re-retiring, will serve in a consultative capacity to the company into early 2019 to ensure an orderly transition.

Prior to joining Synchronoss, Clark had served as the CFO of The Meet Group, a fast-growing portfolio of mobile applications, from 2013 to 2018. Prior to that, he served as the CFO of Nutrisystem from 2007 to 2013 and as CFO of Claymont Steel from 2006 to 2007. Clark's first CFO role was at Suncom Wireless from 1997 to 2006, where he successfully scaled the company to more than \$800 million in revenue. He is a graduate of Boston College with a B.S. in Accounting and Economics.

"On behalf of Synchronoss and its Board of Directors, I am excited to have David assume the role of CFO," said Glenn Lurie, President and CEO of Synchronoss. "David has nearly 20 years of experience as a public company CFO, which included 15 years with companies in or related to the mobile industry. His deep domain, financial forecasting, accounting and capital markets experience will be tremendous assets for Synchronoss as we focus on executing on our strategic priorities."

Lurie added, "I would also like to offer my sincere thanks to Larry Irving for the tremendous contributions he has made to Synchronoss over the years. His decision to return to the company last year was instrumental in leading us to a successful completion of our financial restatement process. I speak for everybody at Synchronoss when I wish Larry all the best in re-retirement."

David Clark, Synchronoss' CFO, said, "I am excited to be the next CFO of Synchronoss. The company is a well-established market leader with significant expertise and long-lasting, strategic customer relationships. We have a clearly defined plan in place that we believe will enable Synchronoss to once again deliver strong top-line growth and meaningful profitability. I look forward to partnering with Glenn and the entire Synchronoss team to successfully execute on these objectives."

About Synchronoss Technologies, Inc.

Synchronoss transforms the way companies create new revenue, reduce costs and delight their subscribers with cloud, messaging, digital and IoT products and platforms supporting hundreds of millions of subscribers across the globe. Synchronoss' secure, scalable and groundbreaking new technologies, trusted partnerships and talented people change the way TMT customers grow their businesses. For more information, visit us at www.synchronoss.com.

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