

Telephony Names Synchronoss top Ten to Watch

December 19, 2001

BETHLEHEM, Pa., Dec. 19, 2001 -- Synchronoss Technologies, an e-business process-outsourcing provider of service fulfillment solutions for the telecommunications industry, today announced that Telephony magazine named the company and CEO Stephen Waldis to its annual "Ten To Watch" feature. Telephony is considered one of the premier publications in telecommunications.

"Ten To Watch" is a year-end industry review highlighting companies and people that "symbolize the evolution of telecom technology," according to Telephony. Synchronoss was specifically recognized for "building a bridge between carriers and enterprises by improving the efficiency and accuracy of service provisioning."

"Recognition of the Synchronoss business model and technology by a leading publication like Telephony is a great honor," said Synchronoss CEO Stephen Waldis. "This validates that our technology is key to getting enterprise customers onto a network and keeping them there."

Synchronoss enables telecom carriers to quickly and efficiently meet the dynamic needs of their business customers for complex communications services, while reducing upfront capital expenditures. The company's flagship product, the ActivationNow platform, combines optimized business process with industrial strength technology. By delivering a flexible, scalable platform specifically designed to meet the requirements of top tier carriers, Synchronoss helps services be fulfilled faster.

About Synchronoss Technologies

Synchronoss Technologies, Inc. is an e-business process outsourcing provider of service fulfillment solutions to top tier telecom carriers. Synchronoss provides optimized business workflow processes and integrated software application functionality for ordering, inventorying, project management and billing complex communications services over a secure network for a monthly fee. The company was launched in November 2000 and has secured \$34 million in funding led by venture capital firm ABS Ventures. The company's customers include leading telecommunications carriers such as AT&T and WorldCom. Synchronoss is headquartered in Bethlehem, Pa.

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