

BRIDGEWATER, N.J., Nov. 4, 2021 (GLOBE NEWSWIRE) – Synchronoss Technologies, Inc. (SNCR) (the "Company" or "Synchronoss"), a global leader and innovator in cloud, messaging and digital products and platforms, today announced that on September 14, 2021, the United States District Court for the District of New Jersey (the "Court") issued an order (the "Preliminary Order") providing for preliminary approval of the proposed settlement of the claims asserted nominally on behalf of the Company against the defendants named in the previously disclosed stockholder derivative actions entitled *In re Synchronoss Technologies, Inc. Stockholder Derivative Demand Refused Litigation*, No. 3:20-cv-07150-FLW-LHG (D.N.J.), *In re Synchronoss Technologies, Inc. Derivative Litigation*, No. 3:17-cv-07173-FLW-LHG (D.N.J.), *dismissed and on appeal*, No. 21-2055 (3d Cir.), and *Daniel, et al. v. Waldis, et al.*, No. 2019-0189-JTL (Del. Ch.) pending before the Court, in accordance with the Stipulation of Settlement, dated September 14, 2021 (the "Stipulation of Settlement"). As required by the Preliminary Order and the Order Amending Certain Dates in Preliminary Approval Order, the <u>Stipulation of</u> <u>Settlement</u> and the <u>Notice of Proposed Settlement of Derivative Action</u> have been posted on our website, and can be found at <u>https://synchronosstechnologiesinc.gcs-web.com/</u>.

About Synchronoss

Synchronoss Technologies (NASDAQ: SNCR) builds software that empowers companies around the world to connect with their subscribers in trusted and meaningful ways. The company's collection of products helps streamline networks, simplify onboarding, and engage subscribers to unleash new revenue streams, reduce costs and increase speed to market. Hundreds of millions of subscribers trust Synchronoss products to stay in sync with the people, services and content they love. That's why more than 1,500 talented Synchronoss employees worldwide strive each day to reimagine a world in sync. Learn more at <u>www.synchronoss.com</u>