



**Synchronoss Technologies, INC.
Federal Form 8937
Filing Instructions**

The Form 8937 should be signed (using full name and title) and dated by an authorized officer of the corporation.

The Form 8937 is not required to be filed with the IRS, or the security holders of record, if the completed and signed form is posted in a readily accessible format in an area of the company's primary public website dedicated to this purpose, and kept accessible to the public on this website or the primary website of any successor organization for 10 years.

The Form 8937 may be electronically signed and posted to the website as long as the individual who is signing the penalties of perjury declaration is identified.

The signed Form 8937 should be posted on or before January 15, 2024.

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SYNCHRONOSS TECHNOLOGIES, INC.		2 Issuer's employer identification number (EIN) 06-1594540	
3 Name of contact for additional information LOUIS FERRARO	4 Telephone No. of contact (866) 620-3940	5 Email address of contact LOUIS.FERRARO@SYNCHRONOSS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 200 CROSSING BOULEVARD, THIRD FLOOR		7 City, town, or post office, state, and ZIP code of contact BRIDGEWATER, NJ 08807	
8 Date of action 12/11/2023		9 Classification and description REVERSE STOCK SPLIT	
10 CUSIP number 87157B400	11 Serial number(s) N/A	12 Ticker symbol SNCR	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ [SEE ATTACHED.](#)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ [SEE ATTACHED.](#)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ [SEE ATTACHED.](#)

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE ATTACHED.

18 Can any resulting loss be recognized? ▶ SEE ATTACHED.

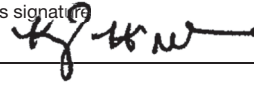
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE ATTACHED.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
 Signature ▶ Lou Ferraro Date ▶ December 21, 2023
A6C986A33738470...

Print your name ▶ Lou Ferraro Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>KRISTY MACERA</u>		<u>12/19/2023</u>		<u>P01444481</u>
	Firm's name ▶ <u>GRANT THORNTON, LLP</u>	Firm's EIN ▶ <u>36-6055558</u>		Phone no. <u>(215) 561-4200</u>	
Firm's address ▶ <u>2001 MARKET STREET, SUITE 700 PHILADELPHIA, PA 19103</u>					

**Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities**

Name: Synchronoss Technologies, Inc.
Address: 200 Crossing Boulevard, Third Floor, Bridgewater, NJ, 08807
EIN: 06-1594540
Ticker: SNCR
CUSIP: Original CUSIP 87157B103; CUSIP Post-Split 87157B400
Classification: Reverse Stock Split – Common Stock

DISCLAIMER: The information disclosed on this Form 8937 does not constitute tax advice and does not purport to take into account any note holder’s specific circumstances.

Part 1, Line 10

The CUSIP number changed from 87157B103 to 87157B400.

Part II, Line 14

Effective December 11, 2023, Synchronoss Technologies, Inc. (the “Company”) completed a 1-for-9 reverse stock split of the outstanding shares of its common stock (the “Reverse Stock Split”). Pursuant to the Reverse Stock Split, every 9 shares of issued and outstanding common stock automatically converted into 1 share of newly issued common stock. No fractional shares of common stock were issued in connection with the Reverse Stock Split. A shareholder who would have been entitled to a fractional share as a result of the Reverse Stock had such fractional share rounded up to the nearest whole share.

Shareholders of the Company’s common stock that were part of the Reverse Stock Split should consult their tax advisors to determine the tax consequences.

Part II, Line 15

The Reverse Stock Split is intended to qualify as a recapitalization under section 368(a)(1)(E).

Because the Reverse Stock Split was a recapitalization under section 368(a)(1)(E), the aggregate tax basis in the common stock received pursuant to the Reverse Stock Split is equal to the aggregate tax basis in the common stock surrendered.

Upon the effective date of the Reverse Stock Split, every 9 shares of the common stock of the Company were converted to 1 share of common stock. As a result, shareholders are required to allocate the aggregate tax basis in their common stock held immediately prior to the Reverse Stock Split among the shares of common stock held immediately after the Reverse Stock Split.

Shareholders should consult a tax advisor regarding the allocation of basis of their shares of common stock held immediately prior to the Reverse Stock Split among their shares of common stock held immediately after the Reverse Stock Split.

Part II, Line 16

As described above, the aggregate tax basis in the common stock received pursuant to the

Reverse Stock Split is equal to the aggregate tax basis in the common stock surrendered. Pursuant to section 358 and regulations thereunder, shareholders are required to allocate the aggregate tax basis in their common stock held immediately prior to the Reverse Stock Split among the shares of common stock held immediately after the Reverse Stock Split.

Pursuant to Treas. Reg. § 1.358-2, the basis of the shares of common stock held immediately prior to the Reverse Stock Split must be allocated to the shares of common stock held immediately after the Reverse Stock Split in a manner that reflects, to the greatest extent possible, that a share of common stock was received in respect of shares of common stock that were acquired on the same date and at the same price.

To the extent it is not possible to allocate basis in this manner, the basis of the shares of common stock surrendered must be allocated to the shares of common stock received in a manner that minimizes the disparity in the holding periods of the surrendered shares of common stock whose basis is allocated to any particular share of common stock received.

If a share of stock was received in exchange for, or with respect to, more than one share of stock and such shares were acquired on different dates or at different prices, the share of stock received must be divided into segments based on the relative fair market values of the shares of stock surrendered in exchange for such share, in a manner consistent with the formula provided in the Treasury Regulations.

Shareholders should consult a tax advisor regarding the allocation of basis of their shares of common stock held immediately prior to the Reverse Stock Split among their shares of common stock held immediately after the Reverse Stock Split.

Part II, Line 17

Sections 354, 358 and 368

Part II, Line 18

The Reverse Stock Split did not generally result in a loss to the holders of the Company's common stock.

Shareholders that were part of the Reverse Stock Split should consult a tax advisor to determine the tax consequences.

Part II, Line 19

The reportable year in which the Reverse Stock Split occurred is 2023.

This information is being provided pursuant to section 6045B of the Internal Revenue Code. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. The Company does not provide legal or tax advice to shareholders. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any shareholder for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.